



**BE A CHAMPION FOR FREEDOM**

**JOIN THE MOVEMENT!**

**2017  
ANNUAL REPORT**



SAFOUNDATION

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# PRESIDENT'S NOTE

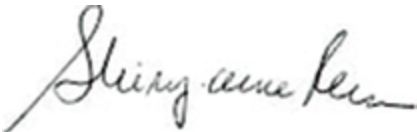
Another year has passed here at the SA Foundation and it is a year that has seen great accomplishments in the fight against the sexual exploitation and trafficking of young women.

We have come to realize that this issue is a crime against humanity, as was the slave trade of the 19th century. It is a market that has an insatiable appetite for younger and younger girls and boys, for the more exotic, for the most vulnerable. It is fueled by pornography, which encourages buyers of all ages to commodify girls and assures them that the girls like what they are doing. It takes away the shame.... to some degree. If they really were proud of their actions, they wouldn't hide them, would they? It is an uphill battle, trying to fight against this social illness. We are encouraged though, by other organizations tackling pornography head on and by the support of our community to continue offering these young women a chance to escape their hell, to rebuild and to make a different future for themselves and their children.

This year has seen our teams throughout Europe operate their first year of programming. It has seen growth in the Vancouver Internship Centre and it has seen great plans for financial sustainability take shape for our program in Nepal.

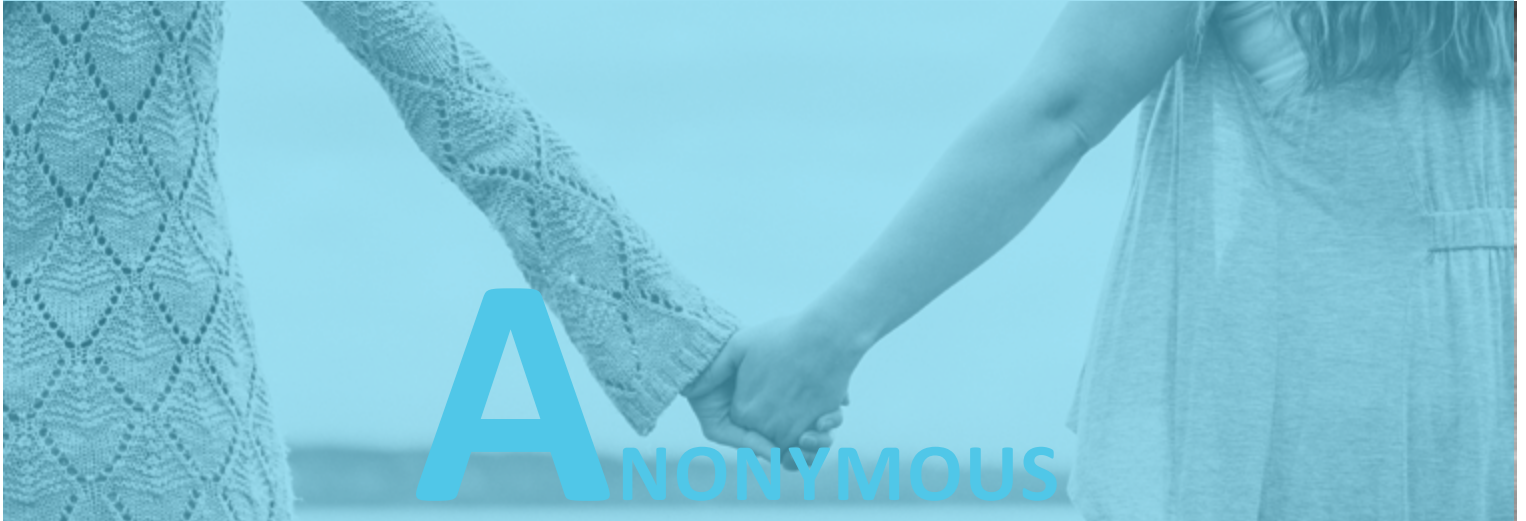
We hope you enjoy this report and that you keep on fighting alongside us, the battle is real and we are making headway!

Blessings,

A handwritten signature in cursive script, reading "Shirley Anne Reuben".

Shirley Anne Reuben  
Outgoing Board President

**This year we have decided to use the alphabet to let you know all that has been accomplished in our fight against the sexual exploitation and trafficking of young women, worldwide!**



It's in our name! People often wonder why the leaders are anonymous and why we keep the women's names and identities private. For our leadership we want the focus to be on the mission, not on individuals. No one is a star, and yet they each deserve one! For our women, imagine if you were known for the worst thing that ever happened to you, for the rest of your life! We believe our women deserve the chance to recover in privacy and to not have their past follow them into their future. There are other ways to educate people without compromising their identity.



## **B E THE GEN**

Be the generation to end slavery, again! This new motto was developed as we began to think about the younger generation, or 'millennials'. They are cause-driven and are excited to advertise their movements through their Facebook accounts, clothing they wear and photos they take! Therefore, we are excited to say we launched our own line of 'merch' (merchandise) called Firebrand!

**Visit our store for more great T's (non-millennials welcome!):**

**[www.firebrandignitefreedom.com](http://www.firebrandignitefreedom.com) or contact: [Naomi@safoundation.com](mailto:Naomi@safoundation.com) for more info.**

# C COMMITTED

“When you’re surrounded by people who share a passionate commitment around a common purpose, anything is possible.” Howard Schultz

This is what the SA Foundation looks for when people contact us to duplicate our program model: Commitment. Are they ready to stick to their passion and do everything it takes to see women freed from the bondage of sex slavery?

We are so glad to let you know that we are working with 2 more dedicated groups of individuals who have committed themselves: The team in Ontario, Canada was screened, assessed and trained by our leadership team and they have begun offering the day program part-time while they search for a front-line house and our team in Atlanta is heading up to Vancouver early in 2018 for their assessment, and training. The Atlanta program has had land and buildings outside of the city donated and are aiming for a start-up date shortly thereafter.

The Stuttgart, Germany team has not been slowed down by a lack of housing for their house and day program. They are fundraising with the hope of purchasing a place. They continue to network and refer women to our other German projects.

Our other leadership teams continued to be mentored as they opened their doors for their first year of service. These locations were:

- Berlin, Germany
- Karlsruhe, Germany
- Sophia, Bulgaria
- Athens, Greece

They each had an amazing first year; they learned a ton and several are at the point of needing Phase II programming for women who are completing Phase I!

Our other projects in Kathmandu, Nepal, Budapest, Hungary, Vancouver, Canada ran excellent programs and more than 35 women and their children received services through their programs last year. The Vancouver program opened their second house and expanded their job training programs, which secures the women for an extended period of time while they transition back into the community.

# D DONORS

“D” is for donors, but we think of you as much more than that! Yes, you give your funds to support our programs and activities, and for this we are so very thankful! But we see it as a partnership much more than a donor-donee relationship.

A large majority of those who partner with us have been with us for many years. They have seen how we have grown and how God has spread the seeds of recovery to many cities internationally. They have cheered and supported us as we learned how to disseminate the program and as we’ve needed additional funds to start-up new programs. Mere words cannot convey the depth of our gratitude! For those who are new partners, we hope that our relationship will continue to develop and deepen and we sincerely appreciate your trust in us to meet the recovery needs of these young women and their children.



# E VERYONE

This is a cause that everyone should be concerned about. There used to be a time when the only girls who ended up in sexual exploitation were runaways and girls from bad homes. While this group is still over-represented in this issue, we have seen so many situations where young girls, at tender ages, are tricked and coerced into the trade. Parents are rendered almost powerless to find their children and get them out. So it is not just the girl from the 'wrong side of the tracks' that we need to worry about anymore. We need to watch our kids, educate them and support SA programs internationally that are helping them get out of these horrific situations.

*Did you know that this year alone, the SA Foundation's leadership team and staff educated at least 2,000 people about this cause, locally, nationally and internationally? Education is at the heart of all our initiatives and fundraisers as the more people that come to understand this issue, the better chance we have of stopping it!*

# F AITH/FUNDRAISING

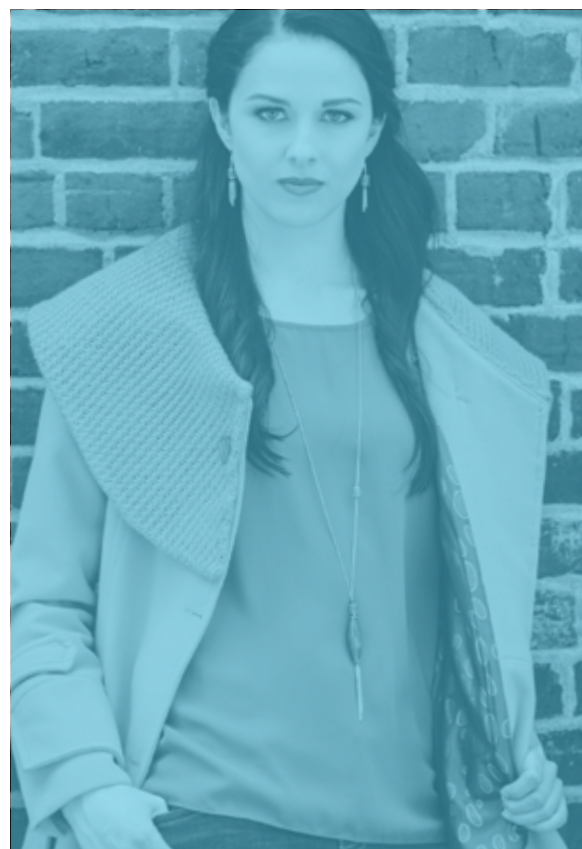
Why does "F" represent Faith and Fundraising? Well, without faith in God's goodness and provision, we wouldn't be where we are today. However, at the SA Foundation Faith encompasses more than just fundraising - it is at the core of all that we do and who we are as an organization. Our programs are centered on belief in God's redemptive power and our leadership are chosen because of their deep commitment. Our core values are focused on living out Christian principles and our fundraising activities encompass practices that reflect these principles.

# G LOBAL WONDERS

Global Wonders continues to meet its 3 main objectives:

1. To provide training and employment to young women in both our Nepal and our Vancouver programs
2. To provide education to the general public on the causes, effects and recovery of sexual exploitation and trafficking through home/work/school/church presentations and sales
3. To provide revenue to the Nepali program to offset fundraising efforts

This fall we are expanding our products to include fabrics! **Check out the Global Wonders shopping cart for these exciting and unique items at [www.beaglobalwonder.com](http://www.beaglobalwonder.com).**



# HEALING

This is the central aspect of all our programming: providing curriculum and programs that will assist our young women to achieve healing from their trauma. It is not enough to provide housing and employment. Without the tools to address their deep wounds, they will fail. At the SA Foundation, we understand that this will take time, patience, love and support.

# STOP TRAFFICK

This campaign was developed to provide supporters with an easy way to bring awareness to their friends and family about the fight against human trafficking. There are currently 2 charity runs being held in Calgary and Vancouver called “I Stop Traffick Runs” that are held to raise funds for the cause. If you would like to see this initiative come to your city, please contact **Sandra@safoundation.com** and she can get you started!



# JUSTICE

Justice. It is not a word that our young women are familiar with. There has been a distinct lack of it in their lives thus far. They often have had no one stand up for them, protect them, or provide them with any justice for the things they have been forced to endure. This is where healing needs to take place and our specially designed program curriculum encourages the women to bring the injustices out into the light, to grieve over them and to give them over to God for justice, as He sees fit. Only then will true peace be able to reside in their hearts.

# KIDS

Kids!!! We love them! Not many organizations are willing to take a mom who has a child or children because of the infrastructure that is needed to care for them. But at SAF, we see a bigger vision: If we help the mom to heal, then her children will not be the next generation of exploited people. To support this journey, the homes need to be set up to accommodate children and a specialized childcare centre must be in place so that the moms can attend day programming. We have such joy when we see these little ones thrive in an environment of community and love!

# LEGALIZE

In Canada, there continues to be a movement of well meaning, but misinformed people, who are advocating for the legalization of the sex trade. Their case studies are taken from women that have been entrenched in the trade for so many years, they can't imagine themselves free. They want protection and they want to guarantee safety, neither of which can come from an abuse of power. In countries that have gone this route, it is always the illegal side of the trade that flourishes and the demands of the buyers requires organized trafficking rings to meet the incredible quotas that are needed to satisfy misplaced hungers. Women working in legalized sectors receive little to no protection as this industry is about profit first. We must stand against this initiative and we must not let our young women grow up thinking it is okay to be bought and sold!



# MOTHERS

We have talked about the kids, but what about the moms? Over 70% of the women we serve are mothers!

What we have seen over the past 28+ years is that when they come to our program they often struggle with how to be good moms to their kids because they've never had a role model. They all want to parent differently (and better) than they were parented, but they are missing essential skills. This is where our amazing house mothers come into play. They walk alongside these young moms and offer advice and support. The young women have a very

hard thing to deal with – being in recovery full time and parenting a child or children on their own! It takes a lot of courage; however, they have great motivation: Their love for their child and their desire to build a good life for them is worth all the pain and sacrifice!



# N EWSLETTER

Do you love the SA Foundation so much that you want to keep up with our developments and events on a bi-monthly basis? Well, have no worries, we have an amazing newsletter that you can sign up for! Just shoot us an email to: **info@safoundation.com** and let us know you'd like to be added to the email list. It's also a great way to share the cause with friends, family and co-workers!

# O PPORTUNITY

Are you looking for the perfect "Opportunity" to bring awareness about sexual exploitation and trafficking, and the SAF program model, to your community? Become an AMBASSADOR for us! You will receive specialized training and equipping on how to represent the cause and plenty of opportunities to take a stand for our young women! Contact **Dominique@safoundation.com** if this is on your heart.

# P RAYER BLOG

Prayers are the backbone of our organization! We need faithful prayer warriors who are willing to go to battle on behalf of our young women and SA organizations, internationally. We produce a weekly prayer list that contains the praises and prayers of each of our partner organizations. If you feel led to join this group of dedicated individuals, and wish to receive the prayer blog weekly, contact **Steve@safoundation.com** and he will get you set up.

# Q UALITY VS. QUANTITY

At the SA Foundation, we may never impress you with the numbers of women we take in each year. That is okay with us, because our programming is not meant to take in vast numbers of women per year. Our focus is on quality, individualized programming that meets the recovery needs of our young women. This cannot be accomplished with vast numbers of women at one time. However, over time as our reach expands to new communities and new partner organizations adopt our model, the number of lives saved increase as well! What you can be assured of though, is that our programs offer top quality programming that meets the entire needs of our participants, for up to 7 years! This includes housing, recovery programming, life skills development, job training and educational preparation. Contact **Carla@safoundation.com** if you believe you would like more information about our programming.

# RESPONSIBLE

One of the things the leadership of our organization takes very seriously is our responsibility to our supporters. We believe that a non-profit is a business and should be run accordingly. We take accountability seriously and take every measure needed to ensure that funds are handled responsibly and are used for the purposes intended. Our administration and fundraising costs combined consistently remain below 15% as we desire that the majority of your support go directly to the women needing help.

# SUCCESS

Our programs consistently generate at least 70% success rate, over a 3-year program period. This is very high for a population that has so many barriers to success. What does success in SAF mean?

It means that, after staying in our program for 3 years, we can expect that 70% of our program participants will:

1. Have learned basic living skills to enable them to live in the community at large
2. Remain drug and alcohol free
3. No longer accept sexually exploitive situations
4. Be equipped with job skills that will enable them to build a future for themselves and their children

The other 30% of women are often too entrenched in the world of sexual exploitation and are not yet ready for the depth of change required to rebuild. Our doors always remain open for them.

# TAKES TIME TO HEAL/TRAINING

We just had to talk about two topics here because they are so central to who we are and what our mission is!

Some people ask why our programs are so lengthy – does it really take 7 years to rehabilitate a woman? And our answer is yes, because it takes time to heal! Imagine that you've lived a lifetime of abuse, neglect and trauma. Imagine that you have very few lifeskills and very little education. Imagine that you've never had a real job and have nothing to put on your resume. How long do you think it would take you to be secure enough to move forward with your new life? At SAF, we know that this takes time, lots of it. Our program is designed to increase levels of independence at each phase of programming so that one day our women will be able to succeed on our side of the streets. It just takes time.

Next is training. Without real-life situations to participate in, it's hard to duplicate a model. Our front-line program in Vancouver doubles as our international Internship Centre for new leaders. We require that they come to Vancouver, live with the women, attend the day program and deliver classes, and receive specialized training on program delivery & management, financial management, operations, governance and mentorship. They leave with all the documentation and curriculum they will need to run an effective program for exploited & trafficked women in their city. Contact [info@safoundation.com](mailto:info@safoundation.com) if you would like more information on how to duplicate the SA program model and one of our 3 Organizational Development Team members will get back to you.

# UNDERESTIMATE

***Never doubt that a small group of thoughtful, committed citizens can change the world; indeed, it's the only thing that ever has. Margaret Mead***

At SAF we say never underestimate your impact! We didn't start out with an international organization. It all started with a calling, a run-down house and a conviction that enslaving young women for sex was wrong!

# VALUE

***Some things have value, and so they are loved. Other things are loved, and so they have value.***

Intrinsic value in who each woman is, as a child of God, is at the centre of our message to our young women. When someone has been bought and sold like chattel, when they've been degraded and devalued in every way imaginable, it is a message that is hard to believe. But over time we see them blossom, we see them start to hope again and we see them start to believe that they, too, are included in the group of people that are valuable and worthy of love. This is the miracle of recovery that happens in a community of people who understand brokenness.

# WHAT CAN YOU DO?

We hope that we've inspired you to ask "what can I do?" It will take a great uprising to end the sexual exploitation and trafficking of young women and children! We each have a part to play. There are so many ways to get involved!

You could:

- Volunteer your time in one of our front-line organizations
- Assist with or attend fundraising events
- Host a Global Wonders party
- Take a group of people to one of our international projects, and assist the SAF team in meeting fundraising needs
- Provide funds for our ongoing needs
- Leave a legacy through your estate
- Donate shares
- Assist us with our capital development needs
- Become an Ambassador
- And the list could go on!

We welcome your support! Please contact us with any ideas you may have.

# X CITING!

It may seem that we are excited about all that's happened at the SA Foundation this past year, and you are right, we are!

When the organization was first launched in 1989, people did not understand what sexual exploitation was and they did not think that our women could be rehabilitated! Today, the world is changing and people are realizing that what may appear as a 'choice' is actually just a continuation of enslavement and that the women are redeemable if provided with the opportunity to escape and to rebuild.

# YES

An international movement is taking shape and yes, it is very exciting! Every life counts and we want to be able to reach as many women and kids as we can.

We are hoping that more people will say 'YES!' to God's call!

"Yes, we will stand and be a voice for those who cannot speak up!"

"Yes, we will commit our time, talents and provisions to make sure that these young women and their kids get taken care of!"

"Yes, we will spread the word and educate everyone we meet to the realities of sexual exploitation and trafficking!"

Together our 'yesses' are going to change this world for the better!

# ZOOM

At the SA Foundation we think about more than just the present situation. We ZOOM ahead 50 years and dream about a future where it is no longer acceptable to put women, men and children into slavery – of any kind! A future where young girls can grow up knowing their value in Christ. A future where our services are no longer needed for the broken and vulnerable.

A utopia, for certain. But every good change in the world starts with the determination to make things better! Together, with God's blessings, we are starting a new abolitionist movement and we are certain that we will see this future come to pass if we persevere.

## THANK YOU FOR YOUR AMAZING SUPPORT IN THIS FIGHT!





# AUDITED FINANCIAL STATEMENT

## ENDING MARCH 31, 2017



### INDEPENDENT AUDITOR'S REPORT

To the Members of  
The S.A. (Servants Anonymous) Foundation-Canada

#### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the The S.A. (Servants Anonymous) Foundation-Canada which comprise the statement of financial position as at March 31, 2017, and the statements of operations and changes in net assets and cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

#### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for Not-for-Profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

#### OPINION

In our opinion, these financial statements present fairly, in all material respects, the financial position of The S.A. (Servants Anonymous) Foundation-Canada as at March 31, 2017 and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for Not-For-Profit Organizations.

Calgary, Alberta  
June 16, 2017

*Werner Haag*  
Chartered Accountants

### THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

#### STATEMENT OF FINANCIAL POSITION

MARCH 31, 2017

#### ASSETS

##### CURRENT

Cash	\$ 60,925	\$ 55,235
Term deposits	-	363,462
Marketable securities	80,318	-
Interest receivable	-	491
Government remittances recoverable	2,891	-
Prepaid expenses	37,492	35,491
	<u>181,626</u>	<u>454,679</u>

##### CAPITAL ASSETS (Note 3)

	<u>13,722</u>	<u>8,065</u>
	<u>\$ 195,348</u>	<u>\$ 462,744</u>

#### LIABILITIES

##### CURRENT

Accounts payable and accrued liabilities	\$ 2,896	\$ 5,000
Government remittances payable	-	2,790
	<u>2,896</u>	<u>7,790</u>

##### FUND BALANCES

Internally restricted (Note 5)	80,318	79,994
Invested in capital assets	13,722	8,065
Unrestricted	<u>98,412</u>	<u>366,895</u>
	<u>192,452</u>	<u>454,954</u>
	<u>\$ 195,348</u>	<u>\$ 462,744</u>

#### APPROVED ON BEHALF OF THE BOARD:

*[Signature]* Director  
*[Signature]* Director

### THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

#### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2017

	2017		2016	
	General	Projects	Total	Total
<b>REVENUE</b>				
Donations	\$ 644,820	\$ 329,398	\$ 974,218	\$ 834,897
Investment income	1,661	-	1,661	4,820
	<u>646,481</u>	<u>329,398</u>	<u>975,879</u>	<u>839,517</u>
<b>EXPENSES</b>				
Project costs	-	693,127	693,127	685,432
Remuneration and benefits	17,306	244,267	261,573	230,950
Occupancy	3,178	129,005	132,183	124,269
Fundraising	84,828	-	84,828	86,442
General and administration	25,507	38,485	63,992	65,987
Amortization	2,678	-	2,678	2,430
	<u>133,497</u>	<u>1,104,884</u>	<u>1,238,381</u>	<u>1,175,510</u>

**EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES** \$ 512,984 \$ (775,486) ( 262,502) ( 335,993)

Net Assets At Beginning Of Year 454,954 790,947

**NET ASSETS AT END OF YEAR** \$ 192,452 \$ 454,954

### THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

#### STATEMENT OF PROJECT REVENUES AND EXPENSES

YEAR ENDED MARCH 31, 2017

	2017		2016	
	Income	Expenses	Net	Net
Genesis Vancouver				
House	\$ 75,900	\$ 131,299	\$ 55,399	\$ 51,081
Day programs	69,000	208,797	139,797	191,730
The SA World Services				
Training Division	35,104	140,803	105,699	141,358
Athens	19,030	175,132	156,102	70,732
Gentle Heart Foundation	22,537	142,067	119,530	120,162
Bulgaria	680	71,264	70,584	50,054
Hungary	20,225	88,479	68,254	95,787
Global Wonders	79,388	112,199	32,811	13,094
Durham Region	7,534	19,718	12,184	-
Germany	-	10,275	10,275	41,706
Cameroon	-	2,351	2,351	-
Atlanta	-	2,000	2,000	1,591
Victoria	-	500	500	-
	<u>\$ 329,398</u>	<u>\$ 1,104,884</u>	<u>\$ 775,486</u>	<u>\$ 777,295</u>

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2017

	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Deficiency of revenue over expenses	\$ (262,502)	\$ (335,993)
Adjustments for		
Amortization	<u>2,678</u>	<u>2,430</u>
	<u>(259,824)</u>	<u>(333,563)</u>
Changes in non-cash operating working capital		
Interest receivable	491	( 39)
Government remittances	( 5,681)	( 532)
Prepaid expenses	( 2,001)	-
Accounts payable and accrued liabilities	<u>( 2,104)</u>	<u>( 217)</u>
	<u>(9,295)</u>	<u>( 788)</u>
	<u>(269,119)</u>	<u>(334,351)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of capital assets	<u>( 8,335)</u>	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Purchase of market securities	<u>( 80,318)</u>	-
<b>INCREASE (DECREASE) IN CASH</b>	<u>(357,772)</u>	<u>(334,351)</u>
Cash At Beginning Of Year	<u>418,697</u>	<u>753,048</u>
<b>CASH AT END OF YEAR</b>	<u>\$ 60,925</u>	<u>\$ 418,697</u>
Cash is defined as cash plus term deposits		
Cash	\$ 60,925	\$ 55,235
Term deposits	-	<u>363,462</u>
	<u>\$ 60,925</u>	<u>\$ 418,697</u>

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2017

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements have, in management's opinion, been properly prepared using careful judgement with reasonable limits of materiality and within the framework of the significant accounting policies described below.

REVENUE RECOGNITION

The Foundation follows the restricted method of accounting for contributions. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

INCOME TAXES

The Foundation is a not for profit Foundation under the Income Tax Act and, therefore, is not subject to either Federal or Provincial income taxes.

CAPITAL ASSETS

Capital assets are recorded at cost. Amortization is provided at the following annual rates:

Furniture and fixtures	20%	Declining balance
Computer equipment	30%	Declining balance
Video	20%	Declining balance
Automotive	30%	Declining balance

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

1. PURPOSE OF THE FOUNDATION

DEFINITIONS

"The S.A. Foundation" means The S.A. Foundation (Servants Anonymous) – Canada.

This "Population" means children, women and youth with or without children who are either sexually exploited/trafficked or who are at high risk of becoming victims of sexual exploitation/trafficking.

"The SA World Services Division (SAWS)" means an integral part of the SA Foundation's organizational structure created to facilitate the delivery of its programs and services, training, production and retailing charitable activities.

OBJECTS OF THE SA FOUNDATION

- To ethically raise funds in any way to fulfil the SA Foundation's objects and charitable activities and to use the SA Foundation's funds according to and in pursuit of its objects and charitable activities.
- To directly assist this "population" in their re-integration into society.
- To assist this "population" in their re-integration into society by co-operating with local organizations abroad.
- To assist this "population" in their re-integration into society by gifting organizations that are "qualified donees" as defined in subsection 149.1(1) of the Income Tax Act and that deliver programs and services to this "population".
- To provide qualified donees in Canada or through co-operating with local organizations abroad, with the needed assistance and training to give them the expertise to deliver necessary programs and services to this "population".
- To produce and retail through related business activities as defined under the Income Tax Act, SA religious publications, educational and marketing materials and items such as handicrafts as a means to achieve the SA Foundation's charitable programs.

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2017

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

MARKETABLE SECURITIES

Marketable securities are recorded at fair value based on published trading data. Realized and unrealized gains and losses are reported in the statement of operations.

CASH

Cash is a deposit with major financial institutions and is, therefore, not subject to significant credit risk.

FOREIGN CURRENCY TRANSLATION

Foreign currency denominated monetary assets and liabilities are translated into Canadian dollars at the exchange rate in effect as of the date of the balance sheet. Foreign currency denominated non-monetary assets and liabilities are translated into Canadian dollars at the exchange rate in effect on the transaction date. Revenue and expense items are translated at the average exchange rates for the period. Gains or losses in translation have been charged to income of the current period.

FINANCIAL INSTRUMENTS

Financial instruments included in these financial statements include cash, term deposits, marketable securities, accounts payable and accrued liabilities.

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in revenue. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2017

3. CAPITAL ASSETS

		2017		2016
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Furniture and fixtures	\$ 57,509	\$ 45,600	\$ 11,909	\$ 5,509
Computer equipment	20,863	20,381	482	688
Video	11,180	10,991	189	236
Automotive	8,000	6,858	1,142	1,632
	<u>\$ 97,552</u>	<u>\$ 83,830</u>	<u>\$ 13,722</u>	<u>\$ 8,065</u>

4. FINANCIAL INSTRUMENTS

Fair Values

The carrying values of cash, term deposits, marketable securities, accounts payable and accrued liabilities approximate their fair value due to the relatively short periods to maturity of these items.

Interest Rate Risk

The Foundation is not exposed to interest rate risk.

Liquidity Risk

Liquidity risk is the risk that the Foundation cannot fund its obligations as they come due. The Foundation prepares annual budgets and actively monitors its cash flows from operating, investing and financing activities. The Foundation is exposed to liquidity risk by being dependent on continued donations for cash inflows.

Risk Management

It is management's opinion that the Foundation is not significantly exposed to any credit, market, or foreign exchange risk.

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2017

5. INTERNALLY RESTRICTED FUND BALANCES

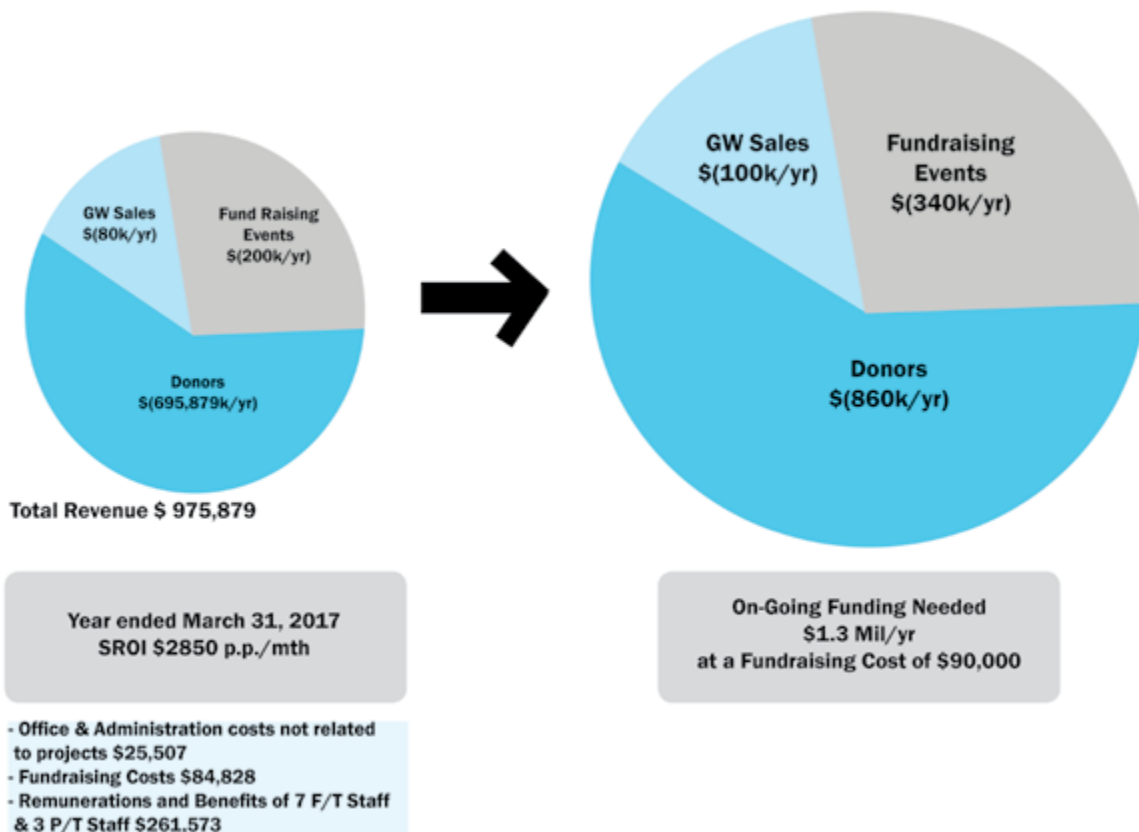
The Foundation has internally restricted \$80,318 (\$79,994 in 2016) of its funds to be used for future retirement compensation.

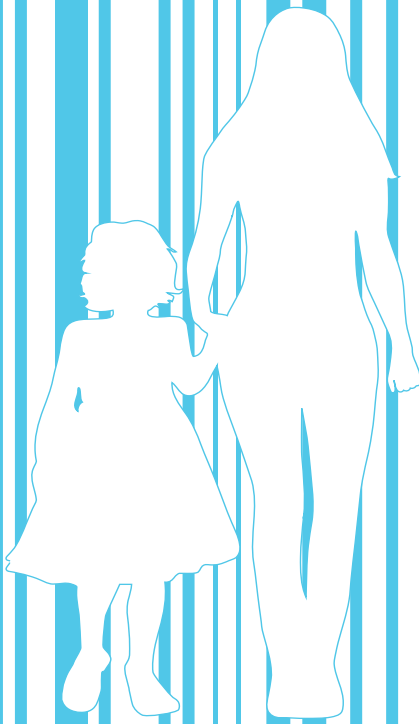
6. COMPARATIVE NUMBERS

The Foundation has changed the way in which it presents its financial information in 2017. Accordingly, comparative numbers for 2016 have been restated.

## SA Foundation

Source of Funding





SAFOUNDATION

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